

# **PARLIAMENT SOLAR PROJECT – FACT SHEET**



#### What is the Parliament Solar project?

Parliament Solar is a planned state-of-the-art, large-scale solar facility located in Waller County on 3,433 acres of property owned by Rice University and a private citizen. The entire Project will be contained on the 3,433 acres leased area; no condemnation of other property is needed.



#### Who is AP Solar?

AP Solar is a renewable energy company with a **proven track record of developing large-scale solar sites near Houston** which has a high and growing demand for electricity. In Texas, AP Solar currently has 350MW of solar under construction and 1GW+ of late-stage development projects with financing commitments.



### Why Solar, Why Now?

- **Good for Texas:** With its "all of the above" energy policy approach, solar power helps to diversify energy production and help meet increased power demands at low cost.
- ✓ Good for the United States: By diversifying its energy portfolio to include solar, the US will become increasingly energy independent.
- ✓ **Landowner Driven:** Rice University determined Solar would be the best use for its land to enhance their green portfolio for the purpose of obtaining grant funds.



#### What are the direct benefits to Waller County?

The solar project will provide vital benefits to the Waller County and its residents including:

- 1. <u>Significant Tax Revenues:</u> Over \$35M of Waller County tax revenue projected through the 35-yr life of the project.
- 2. <u>Jobs:</u> The Project will utilize a workforce of 300+ during construction and provide 5 full-time jobs during operation. Additionally, local labor will be used to the extent possible
- 3. <u>Waller ISD Support</u>: \$7.5M+ of supplemental payments that will be paid to Waller ISD if a 313 agreement is executed.



AP Solar has joined forces with Texans Against High-Speed Rail to fight the Texas Central Project. AP Solar is contributing cash and helping with fundraising efforts to defeat the high-speed rail project.

# 130,000

Parliament Solar will generate lowcost electricity to **power the equivalent of 130,000 homes**, improve grid reliability and reduce dependence on foreign sources of energy.

# 600,000

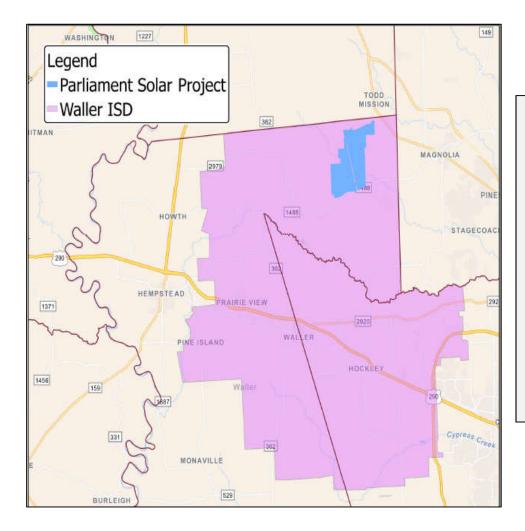
Parliament Solar will **displace 600,000 metric tons of CO\_2** compared to what fossil fuel power plants would emit.

For additional information and to view Frequently Asked Questions, visit the Parliament Solar website: <u>https://parliamentsolar.com</u>

Further inquiries can be sent to: Lisa.Murphy@apsolarholdings.com

## **PROJECT LOCATION AND DESCRIPTION**

Project Size	Enough to power the equivalent of ~130,000 homes
Location	3,433 acres leased in Waller County
Est. Construction Date	<ul> <li>Q1 2023 (projected)</li> </ul>
Est. Commercial Operations Date	<ul> <li>Q4 2024 (projected)</li> </ul>
Lease Operations Period	<ul> <li>30-year initial term from start of construction</li> <li>2 x 5-year renewal periods post-initial term</li> </ul>
Removal Security	<ul> <li>Financial Security for site restoration</li> </ul>
Property Ownership	<ul> <li>Private Property (2 landowners); Contained with no eminent domain or condemnation needed for Project</li> </ul>
Jobs	<ul><li>300+ during construction</li><li>5 during operation</li></ul>



#### CONTRACTORS

AP Solar will maintain a list of local contractors. Some of the necessary workforce during construction include construction, fencing, clearing and mowing / maintenance contractors.

To add your company to the list, visit the Jobs tab on the Parliament Solar website: <u>https://parliamentsolar.com</u>